



Universal Sampo General Insurance Co. Ltd.

MEMORANDUM OF UNDERSTANDING

Memorandum of understanding between the DAV PG College, Varanasi, (Admitted to the privileges of Banaras Hindu University) and the Universal Sampo General Insurance Company Limited

Preamble

DAV PG College, Varanasi and the Universal Sampo General Insurance Company Limited hereinafter called the 'Partners', found it mutually for the academic benefit to have a formal understanding between the two Partners in taking up collaborative research, training, upgradation of knowledge and placement activities based on mutual cooperation and understanding. In the above programmes the DAV PG College will be concern only to enhancement of the academic knowledge of its students through the training & placement activities.

Both the partners have thus arrived at an understanding as indicated below:

The Partners

The Partners of this Memorandum of Understanding are the DAV PG College represented by the Dr. Satya Dev Singh, Principal, DAV PG College, Varanasi or his nominee on one side and the Universal Sampo General Insurance Company Limited represented by the Mr. Harish Prasad Gairola, Senior Manager on the other side.

Details of Understanding:

The Partners, after due consideration of various aspects have arrived at the following understanding in respect of the research, training and placement.

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Gilat Bazar Shivpur Above UCO Bank, Varanasi
www.universalsampo.com

(A joint venture between •Allahabad Bank •Indian Overseas Bank •Karnataka Bank Ltd •Dabur Investment Corp. •Sampo Japan Insurance Inc.)



Universal Sampo General Insurance Co. Ltd.

The DAV PG College, Varanasi will provide students and academic staff for the successful completion of the activities, while on the other Universal Sampo General Insurance Company Limited would provide its staff for training and would organize placement programme time to time.

The Partners will evolve a mechanism for exchange of experiences and expertise for mutual benefit of both the organisations.

Date of Effect

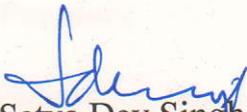
This Memorandum of Understanding will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in which case it will terminate three months after the receipt of such a notification.

MODIFICATION

The MOU may be amended by mutual consent through an exchange of correspondences between the two Partners.

SIGNATURES

Signed, on the 20th day of October (English month) of 2009 (year)


Dr. Satya Dev Singh
Principal
DAV PG College, Varanasi
(Admitted to the privileges of BHU)

Principal
D.A.V. Post Graduate College
Varanasi


Universal Sampo General Insurance
Company Limited

